

Zurich Select IUL™: At-a-Glance

Customizable life insurance to meet your needs.

Zurich Select IUL provides life insurance that can help protect your family in case of death as well as help provide access to cash values during your life.

Zurich Select IUL Highlights

- Three Optional Guarantee Riders to Age 85, 90 or 100
- At the end of each policy year beginning in year 10, a Guaranteed Bonus equal to 12% of the interest credited to your policy throughout that year
- Index and Fixed Interest Account Options
- Living Benefit Options

Interest Accounts

Account	Long Term Fixed Account	S&P 500® ¹ Index Interest Account
Description of Account	Fixed interest account where interest Fixed interest rate declared periodically by the Company and guaranteed for one year; transfers are effective only on policy monthaversaries.	Single index based account tied to the S&P 500® ¹ Composite Stock. One Year point to point subject to a growth cap and a participation rate.
Guaranteed Minimum Interest Rate	2% per year	0% per year

Specifications

Minimum Specified Amount of Coverage	\$250,000
Life Insurance Tests	Guideline Premium Test (GPT) or Cash Value Accumulation Test (CVAT)
Premiums	<ul style="list-style-type: none"> • Unplanned premiums may be paid at any time subject to our acceptance of premiums. • Premium payment modes include: annual, semi-annual, quarterly and monthly. Pre-Authorized Checking (PAC) capabilities are available on all modes. <p>It is possible that coverage will expire when either no premiums are paid following the initial premium or subsequent premiums are insufficient to continue coverage.</p>
Surrender Charge	14-year declining schedule
Maturity Date	The policy matures for its Surrender Value at age 121.
Base Policy Death Benefit Guarantee	The base policy provides for a basic no-lapse death benefit guarantee: 10 years for issue ages 0-70; 5 years for issue ages 71+. A required premium must be paid over the first ten years (five years for issue ages 71+) for this basic benefit to prevent lapse. This premium varies by issue age, gender, premium class, band, and death benefit option.

Death Benefit Options (DBO)	<p>Option A (Level): Level death benefit equal to Specified Amount</p> <p>Option B (Increasing): Death benefit equal to Specified Amount + Policy Value</p>																					
Changes in Specified Amount	<p>No changes allowed in first policy year.</p> <p>No more than one change allowed in each policy year.</p> <p>Specified Amount decreases</p> <ul style="list-style-type: none"> The minimum decrease amount is \$25,000. The new Specified Amount must be at least \$250,000. 																					
Base Policy Riders/Benefits ²	<p>Accelerated Death Benefit Rider for Chronic Illness – If the insured is diagnosed with a permanent chronic illness a portion of the death benefit may be paid before the death of the insured. This rider is not a reimbursement only rider, and there are no restrictions on the use of this payment. The maximum amount that may be accelerated on an annual basis is the lesser of 25% of the eligible death benefit (as defined in the rider) or \$500,000. The maximum lifetime benefit that may be accelerated pursuant to this rider is \$2,000,000.</p> <p>The client is eligible to use this rider if a licensed Physician certifies in writing that during all of the ninety (90) consecutive calendar days immediately preceding the certification, the client is permanently unable to perform at least two of the six Activities of Daily Living (bathing, continence, dressing, eating, toileting and transferring) without substantial assistance from another person, or requiring substantial supervision due to permanent Severe Cognitive Impairment. There is no additional charge associated with the issuance of this rider. However, a discount is applied and an administrative fee is required when an Accelerated Death Benefit Payment is made. Receipt of the accelerated death benefits may affect eligibility for public assistance programs. Receipt of the accelerated death benefits may be taxable.</p> <p>Accelerated Death Benefit Rider For Terminal Illness – Up to 75% of the Eligible Death Benefit can be accelerated in advance of death, up to a maximum benefit of \$2,000,000, for an insured diagnosed as terminally ill (with 24 months or less life expectancy or 12 months in Florida). There is no additional charge associated with the issuance of this rider. However, a discount is applied and an administrative fee is required when an Accelerated Death Benefit Payment is made. Receipt of the accelerated death benefits may affect eligibility for public assistance programs. Receipt of the accelerated death benefits may be taxable.</p> <p>Overloan Protection Rider – Prevents a policy from lapsing as a result of an outstanding policy loan exceeding the Policy Value by converting the Policy to a paid-up policy; can be activated by written policyowner request at or after the later of attained age 75 or the 15th policy anniversary. Available at issue for all ages. If exercised, a one-time charge of 4.5% of the Policy Value applies. Can only be exercised on Death Benefit Option A policies.</p>																					
No Lapse Guarantee Rider	<p>Provides an extension of the Basic Death Benefit Guarantee Period; there is a charge for this rider. A required premium must be paid over the lapse protection period for this guarantee to prevent lapse. The Rider must be chosen at time of issue.</p> <ol style="list-style-type: none"> Guaranteed Death benefit to Age 85 Guaranteed Death benefit to Age 90 Guaranteed Death benefit to Age 100 																					
Policy Loans	<p>Loans allowed in first policy year.</p> <ul style="list-style-type: none"> 5% annual interest charge in arrears for the first nine policy years, interest credited at 4% annually on loaned amounts. Preferred loans are available at the beginning of policy year 10, interest credited and charged will be 4% annually on loaned amounts. Policy loans and withdrawals will reduce cash surrender value and death benefit. Policy loans are subject to interest charges. If your policy is a Modified Endowment Contract, loans and withdrawals may be subject to taxes and penalties. 																					
Withdrawals	<p>Withdrawals will not be allowed in the first policy year; only one withdrawal is allowed per quarter.</p> <ul style="list-style-type: none"> The minimum allowable amount is \$2,000 and the maximum allowable amount is 75% of the Surrender Value. A \$50 processing fee may be deducted from the amount of a partial withdrawal. 																					
Expense Charges	<p>Expense charge per policy – \$25 per month</p> <p>Monthly expense charge per \$1,000 varies by risk class, death benefit option, band, and duration</p> <p>Expense charge per premium – Charge varies by duration</p> <ul style="list-style-type: none"> Current: 18% for 10 years, 12% thereafter. Guaranteed: 20% all years. 																					
Cost of Insurance (COI) Charge ³	<p>Current</p> <ul style="list-style-type: none"> Varies by issue age, duration, gender, preferred vs. standard classes, non-tobacco vs. tobacco <p>Guaranteed</p> <ul style="list-style-type: none"> Based on 2017 CSO table Guaranteed COI rates vary by non-tobacco vs. tobacco, attained age, and gender. 																					
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Maximum Special Risk Class	Table 16 for issue ages through 80. No table ratings are allowed for issue ages above 80.
Flat Extras	Flat extras up to \$20.00 per \$1,000 of Specified Amount on permanent and temporary basis

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² Unless state variation is required.

³ These charges are deducted from the Accounts/segments on a pro-rata basis.

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The terms and conditions for the Flexible Premium Adjustable Life Insurance Policy with Index-Linked Interest Options are set forth in policy form number ICC18-LPIUL-02; Accelerated Death Benefit Rider for Chronic Illness ICC14-IULCIR-01; Accelerated Death Benefit Rider For Terminal Illness ICC14-IULTIR-01; Overloan Protection Rider ICC11-IULOLPR-01; No Lapse Guarantee Rider ICC18-LPNLG-01 or applicable state variation. The policy is issued by Zurich American Life Insurance Company, an Illinois domestic life insurance company, located at its registered home address of 1299 Zurich Way, Schaumburg, IL 60196.

Accelerated Death Benefit Rider for Chronic Illness:

This rider is not available in California. This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the Accelerated Death Benefit Rider for Chronic Illness. The Rider does not provide long-term care insurance subject to California long-term care insurance law. The Rider is not a California Partnership for Long-Term Care program policy. The Rider is not a Medicare supplement (policy or certificate).

The Accelerated Death Benefit Rider for Chronic Illness is intended for favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec.101(g)). Receiving accelerated death benefits greater than the amount that would be tax qualified under the Internal Revenue Code may have tax consequences for you. We cannot give you advice about this. You may wish to obtain advice from a tax professional or an attorney before you decide to receive accelerated benefits from a life insurance policy.

If the insured is diagnosed with a permanent chronic illness, some or all of the death benefit may be paid before the death of the insured. The Accelerated Death Benefit Rider for Chronic Illness is not a reimbursement only rider, and there are no restrictions on the use of this payment. The maximum amount payable on an annual basis is the lesser of 25% of the eligible death benefit (as defined in the rider) or \$500,000. The maximum lifetime benefit payable pursuant to this rider is \$2,000,000.

Long-term care insurance policies typically reimburse policyholders for services to assist them with activities of daily living such as bathing, dressing, or eating. Comparatively, accelerated death benefits are typically a single lump-sum advance on future life insurance benefits paid in the case of chronic or terminal illness.

Receipt of the accelerated death benefits may affect eligibility for public assistance programs and may be taxable.

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